

[For Immediate Release]

**Sun Hung Kai Financial Invests HK\$90 Million in
European Investment Bank**
*Acquisition of 9.10% of Ambrian Capital plc
Forms Strategic Partnership*

Hong Kong, 21 March 2007 – Sun Hung Kai & Co. Limited (stock code: 00086.hk) (“the Company”), operating under the name of **Sun Hung Kai Financial (SHKF)**, announced today its purchase of a 9.10% stake in Ambrian Capital plc (Ambrian Capital) (AIM: AMBR), forming a strategic business relationship between the two organisations. Ambrian Capital is an independent investment bank listed on the Alternative Investment Market (AIM) of the London Stock Exchange.

Sun Hung Kai Financial’s investment in Ambrian Capital will be made through a purchase by its wholly-owned subsidiary, Sun Hung Kai Securities Limited, of a total of 9,806,250 Ambrian Capital ordinary shares at a price of 60p (*equivalent to approximately HK\$9.19*) per share, which amounted to a total consideration of £5,883,750 (*equivalent to approximately HK\$90.1 million*). After the share purchase, SHKF will own 9.10% of Ambrian Capital’s outstanding ordinary share capital (excluding shares held in Treasury).

Mr. Lee Seng Huang, SHKF’s Executive Chairman said, “As Hong Kong’s leading non-bank financial services group, SHKF is actively looking for opportunities to expand its business into new markets and provide more valuable services to its clients.”

Ambrian Capital offers a full range of corporate financial services which includes AIM listings, and has proven expertise in natural resources and new technologies sectors. Mr. Tom Gaffney, Chief Executive Officer of Ambrian Capital said, “We welcome Sun Hung Kai Financial as a shareholder and look forward to building our ties with them. We view our link with SHKF as an important opportunity to participate in the phenomenal growth that’s happening in Asia.”

Sun Hung Kai Financial and Ambrian Capital have agreed to cooperate in the following business areas in the future:

Corporate Finance & Advisory

SHKF will work closely with Ambrian Capital to raise capital for Asian companies in the European capital markets with a particular focus on AIM listings on the London Stock Exchange.

Fund Management

SHKF, together with Ambrian Capital, will develop value-added investment fund products that can be offered to clients of SHKF in Asia as well as investment products with an Asian focus managed by SHKF that can be offered by Ambrian Capital to European investors.

Commodities

SHKF can offer Asian industrial and institutional clients access to Ambrian Capital's London Metal Exchange trading/broking expertise as well as provide broker-dealer services in other commodities.

"As the Chinese economy industrialises further, the demand for natural resources will continue to grow and will be matched by the continuing increase in consumer wealth which we have seen over the past decade. Together with SHKF, we plan to play a role in managing the flow of international investments into China as well as the international deployment of capital by Chinese companies," continued Mr. Gaffney.

"Through this strategic partnership, we will have the opportunity to tap into the European capital markets and investors by providing comprehensive international capital market services to our clients, such as AIM listings and commodities trading in the London market," concluded Mr. Lee.

A proposal will be made for Mr. Lee to be appointed as a non-executive director of Ambrian Capital at its forthcoming Annual General Meeting.

About Sun Hung Kai & Co. Limited and Sun Hung Kai Financial

With its foundation dating back to 1969, Sun Hung Kai & Co. Limited, which trades under the brand Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. The Group currently has over HK\$30 billion in assets under management and/or advice, and about HK\$7 billion in shareholder's equity. Its core areas of focus include wealth management/brokerage, asset management, corporate finance, consumer finance as well as principal investments. Listed on the HKEx (under the stock code 0086.hk), the Group is currently capitalized at about HK\$11 billion. It employs over 1,300 dedicated professionals and has an extensive branch and office network in 50 locations in Hong Kong, Macau and China.

About Ambrian Capital plc

Ambrian Capital plc, formerly Golden Prospect plc, is an independent investment bank quoted on the Alternative Investment Market of the London Stock Exchange (Ticker: AMBR) which has three wholly-owned subsidiaries: *Ambrian Partners Limited*, a corporate finance advisor and stockbroker; *Ambrian Commodities Limited*, an Associate Member of The London Metal Exchange and a broker-dealer of LME traded metals and precious metals; and *Ambrian Asset Management Limited*, a specialist investment management business. Further information about the Group is available on Ambrian Capital's website: www.ambrian.com

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